WELD COUNTY ASSESSOR CHRISTOPHER M. WOODRUFF 1400 N 17TH AVE GREELEY, CO 80631

2018 REAL PROPERTY NOTICE OF VALUATION

Phone: (970) 400-3650, Fax: (970) 304-6433 Office Hours: 8:00 a.m. - 5:00 p.m. M-F appeals@weldgov.com www.weldgov.com **TAXPAYER COPY**

DATE: May 1, 2018

	ACCOUNT NUMBER	TAX YEAR	TAX AREA CODE	PROPERTY DESCRIPTION (MAY NOT BE COMPLETE)		
	R5273408	2018	0738	096317200002		
P RO OW PN EE RR T Y	M&M EXCAVATION CO 25490 COUNTY ROAD 58 W GREELEY CO 80631-9750			E2NW4 17-5-64 LOT B REC EXEMPT RE-4762		
	CLASSIFICATION	V		PRIOR YEAR ACTUAL VALUE CURRENT YEAR ACTUAL VALUE + OR		+ OR - CHANGE
	COMMERCIAL AG LAND			844,601 35,416	844,601 35,416	0
			TOTALS	880,017	880,017	0

THE PRIOR YEAR TAX ESTIMATE IS \$11,676. THE CURRENT YEAR TAX ESTIMATE IS \$11,676. THIS RESULTS IN NO CHANGE IN TAX. THIS ESTIMATE IS BASED ON 2017 TAX RATES. YOU WILL RECEIVE A TAX BILL IN 2019.

The current year tax amount is merely an estimate based upon the best information available. You have the right to protest the adjustment in valuation, but not the estimate of taxes, 39-5-12 1(1.5). C.R.S.



For specific property characteristic details, please see the Building Information and Valuation Information Tabs on your Property Report.

PROPERTY CHARACTERISTICS

VALUATION INFORMATION

Your property was valued as it existed on January 1 of the current year. The tax notice you receive next January will be based on this value.

- All property in Colorado is revalued every odd numbered year. 39-1-104(10.2)(a), C.R.S.
- The appraisal data used to establish real property value was from the 18-month period ending June 30, 2016. 39-1-104(10.2)(a), C.R.S. If data is insufficient during this time period, the Assessor may also use data from the 5-year period ending June 30, 2016. State statute prohibits the use of appraisal data after June 30, 2016; that data will be considered in the 2019 reappraisal. 39-1-104(10.2)(d), C.R.S.
- An assessment percentage will be applied to the actual value of your property before property taxes are calculated.
- The assessment rate for residential property is 7.2%. Generally, all other property, including vacant land, is assessed at 29%. 39-1-104.2(3) and 39-1-104(1), C.R.S.
- A change in the projected residential assessment percentage is NOT grounds for objection or abatement of taxes. 39-5-121(1), C.R.S.

APPEALING BY MAIL OR IN PERSON

If you choose to object to your valuation or its classification, please complete the appeal form and return it to the Assessor at the address listed. To preserve your right to object, your appeal must be postmarked, emailed, faxed or delivered in person on or before June 1, 2018. 39-5-122(2), C.R.S.

Your right to appeal the property valuation and/or the classification to the Assessor expires on June 1, 2018

If the date for filing any document falls upon a Saturday, Sunday, or legal holiday, it shall be deemed timely filed if postmarked or delivered on the next business day. 39-1-120(3), C.R.S.

ASSESSOR'S DETERMINATION

The Assessor must make a decision on your protest and mail a Notice of Determination to you by the last regular working day in June.

APPEALING THE ASSESSOR'S DECISION

If you disagree with the Assessor's determination, or if you do not receive a Notice of Determination from the Assessor, you must file a written appeal with the County Board of Equalization on or before July 15th. 39-8-106(1)(a), C.R.S.

TO PRESERVE YOUR APPEAL RIGHTS, YOU MAY BE REQUIRED TO PROVE THAT YOU HAVE FILED TIMELY; THEREFORE, WE RECOMMEND ALL CORRESPONDENCE BE MAILED WITH <u>PROOF OF MAILING.</u>

2018 PROPERTY TAX HOMESTEAD EXEMPTION INFORMATION **FOR SENIOR CITIZENS AND DISABLED VETERANS**

Notice: As of the date this document was executed, the Colorado General Assembly has not ruled on the funding for the Senior Property Tax Exemption for tax year 2018; taxes payable in 2019. The Disabled Veteran Exemption is still an active program.

The property tax exemption for those who qualify is 50 percent of the first \$200,000 in actual value of their primary residence. The state pays the exempted portion of the property tax. Those who have previously applied and have been granted the exemption do not need to apply again.

SENIOR CITIZEN ELIGIBILITY REQUIREMENTS

The exemption is available to any senior who is at least 65 years old, and who has owned and occupied the home as his or her primary residence for at least 10 years, prior to January 1 of the year the application is filed. The exemption is also available to the surviving spouse of a senior who previously met these requirements prior to his or her death. The application and instructions are available from, and should be submitted to, the county assessor listed on the front of this notice. The application deadline is July 15.

DISABLED VETERANS

The exemption is available to any veteran who sustained a service-connected disability while serving on active duty in the Armed Forces of the United States, was rated by the United States Department of Veterans Affairs as "100% permanent disability rating," and was honorably discharged. The veteran must have owned and occupied the home as his or her primary residence prior to January 1 of the year the application is filed. The application deadline is July 1. The application is available from the Division of Veterans Affairs at the address and telephone number provided below and from the Colorado Division of Property Taxation website at www.dola.colorado.gov/dpt. Completed applications must be submitted to the Colorado Division of Veterans Affairs at:

> Colorado Department of Military and Veterans Affairs **Division of Veterans Affairs** 1355 S. Colorado Blvd., Bldg C, Suite 113 Denver, CO 80222 Telephone: 303-284-6077

vets.dmva.state.co.us

This Notice of Valuation does not reflect any information concerning the status of an application or reflect a reduction in actual value due to an approved exemption.

REAL PROPERTY APPEAL FORM

If you disagree with the "current year actual value" and/or the classification determined for your property, you may file an appeal by mail or in person with the County Assessor. Completing the Real Property Questionnaire will help you determine an estimate of value for your property, which can be compared to the value determined by the Assessor. Colorado law requires application of the market approach to value for residential properties (includes apartments) and consideration of the cost, market, and income approaches to value for vacant land, commercial, and industrial properties.

commercial, and industrial properties.									
REASON FOR REQUESTING A REVIEW:									
REAL PROPERTY QUESTIONNAIRE									
ATTACH ADDITIONAL DOCUMENTS AS NECESSARY									
(Do not send original documents, they will not be returned.)									
MARKET APPROACH (ALL PROPERTY TYPES): This approach to value uses sales from the 18-month period ending June 30, 2016. If data is insufficient during this time period, the Assessor may also consider data from the 5-year period ending June 30, 2016. Statute prohibits the Assessor from using appraisal data after June 30, 2016; that data will be considered in the 2019 reappraisal. 39-1-104(10.2)(d), C.R.S.									
To help estimate the market value of your property, please list sales of similar properties that have sold in your neighborhood. A copy of an appraisal prepared prior to June 30, 2016 may be helpful in estimating the market value of your property.									
DATE SOLD SCHEDULE/ACCOUNT NUMBER	R or PROPERTY DESCRIPT	FION or ADDRESS	SELLING PRICE						
Based on the information provided and accounting for differer as of June 30, 2016.	nces between sold properti	es and your property, st	ate the value of your property						
\$									
COST AND INCOME APPROACH: For vacant land, commercial and industrial properties the Assessor must also consider the cost and income approaches to value. If your commercial or industrial property was not leased from January 2015 through June 2016, please complete the market approach section above. To assist the Assessor in evaluating your appeal, and if your property was leased during January 2015 through June 2016, please attach an operating statement indicating your income and expense amounts. Attach a rent schedule indicating the square footage and rental rate for each tenant occupied space. If known, attach a list of rent comparables for competing properties.									
Estimate of value based on cost approach: \$									
Estimate of value based on income approach: \$									
	ENT ASSIGNME	NT							
ASSIGNMENT: I authorize the below-named agent to act on rethe year			he property described herein for						
Agent's Name (please print):		Daytime Tele	phone#:						
Owner's Signature:		Date:							
Owner's Signature: Date: Please mail all correspondence regarding this protest to the above-named agent at the following address:									
to the above named agent at the following address.									
OU/NED	/AOENT VEDIEL	OATION							
	/AGENT VERIFI								
$\mbox{\sc l},$ the undersigned owner or agent of this property, state that true and complete statements concerning the described property.	the information and facts operty.	contained herein and or	n any attachments constitute						
SCHEDULE/ACCOUNT NUMBER: (Found above your name on the other side of this form.)									
Signature:	Date:	Daytime Tel	lephone#:						

Your right to appeal the property valuation and/or the classification to the Assessor expires on June 1, 2018

Email

Indicate the name, telephone number and email address for a person the Assessor may contact with questions.

Telephone